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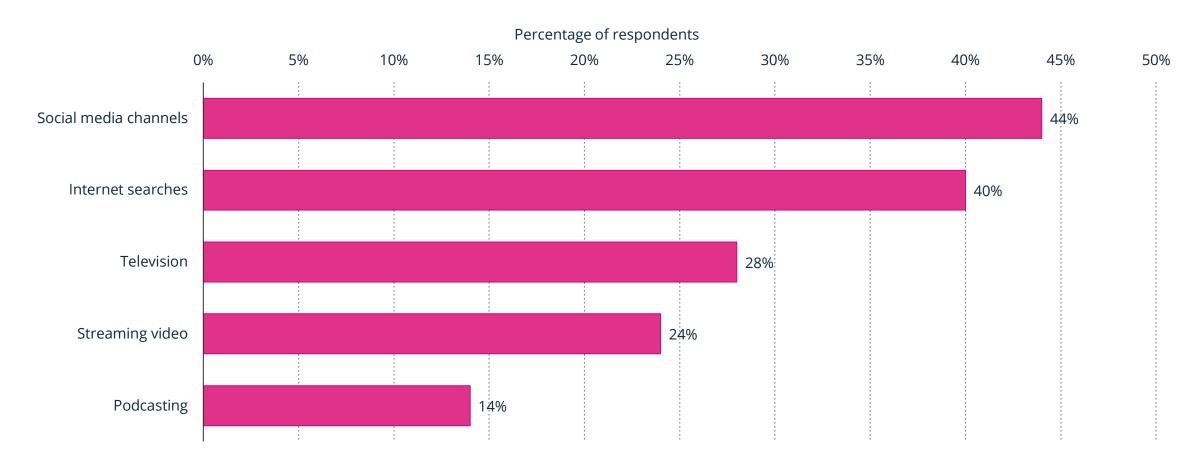
October 23, 2022

ABOUT THE BEAUTY INDUSTRY

- The beauty industry is constantly growing.
 - Brands are constantly creating innovated products that the public haven't seen before or been a while since they have seen a product being made.
 - Business are always in the lookout for customers to buy their products
 - Social media has a big saying when it comes to promoting new products that brands release
- Social media is the main platforms to look for what product is trending or new, what to add on your makeup kit, or even to look for inspiration.

Most used channels for beauty and grooming product inspiration and ideas by Generation Z in the United States in 2021

Gen Z's favorite channels for care product ideas in the U.S. 2021





Source(s): NCSolutions

- Social media became a big part of the marketing plan of business when it comes to promoting products
- Influencers have a big impact when it comes to reviewing their products so their audience can buy the product and listen to their opinion about the product
 - Here are some examples on how influencers review the products for the audience.







Revenue of the cosmetics market in the United States from 2013 to 2026 (in million U.S. dollars)

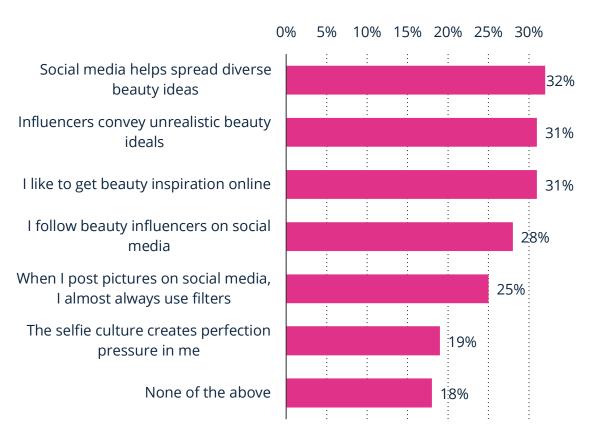
Revenue of the cosmetics market in the United States 2013-2026

- Looking at this chart, it shows how beauty market has grown slowly but surely.
- In 2020, the revenue went down because of COVID-19 but it shows that the beauty industry would never going to be a industry that will be easy to disappeared.
- To prove that the beauty industry would not going anywhere, it show us a preview how the future will look



Generation Z attitudes towards beauty and social media in the United States 2021

Share of respondents



In this chart, it showcases what the Gen Z most rely on when it comes using social media.

Not only it helps to bring inspiration to create a makeup look and watch reviews of new released products, but influencers also tend to create the reviews more fun by creating trends.

Sometimes, high branded products can be replaced by other products that have been in the market for a while and at a lower price.

- Like previously been said, influencers start to create trends to get more followers and views and to help their viewers to be smart on their beauty purchases.
- At the same time, this benefits beauty brands because it makes the viewer curious to see if the product will work and to see if the influencers commentary is correct.
 - These are some examples on how influencers create trends by trying the products.

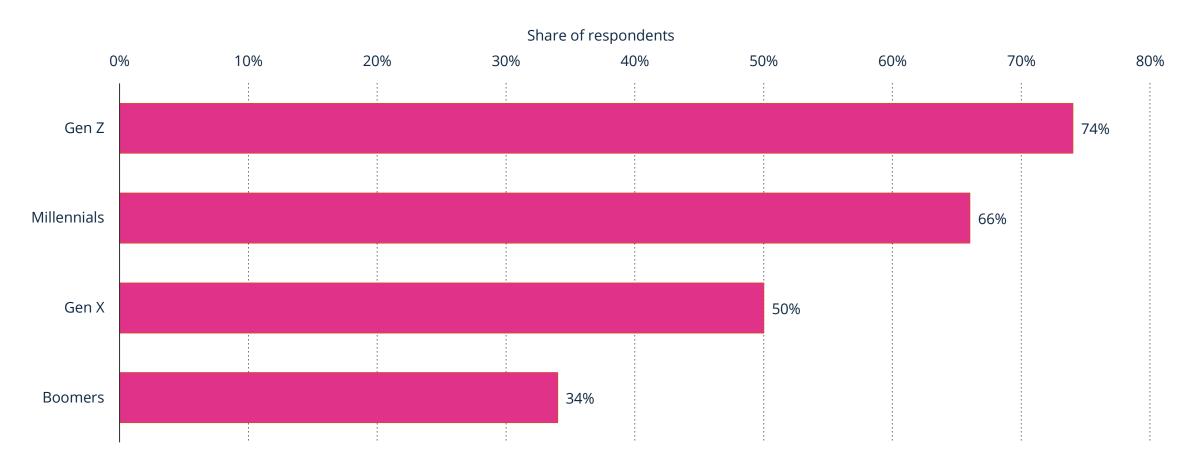






Impact of influencers on beauty shoppers in the United States in 2021, by generation

Are you swayed by influencers to buy beauty products?

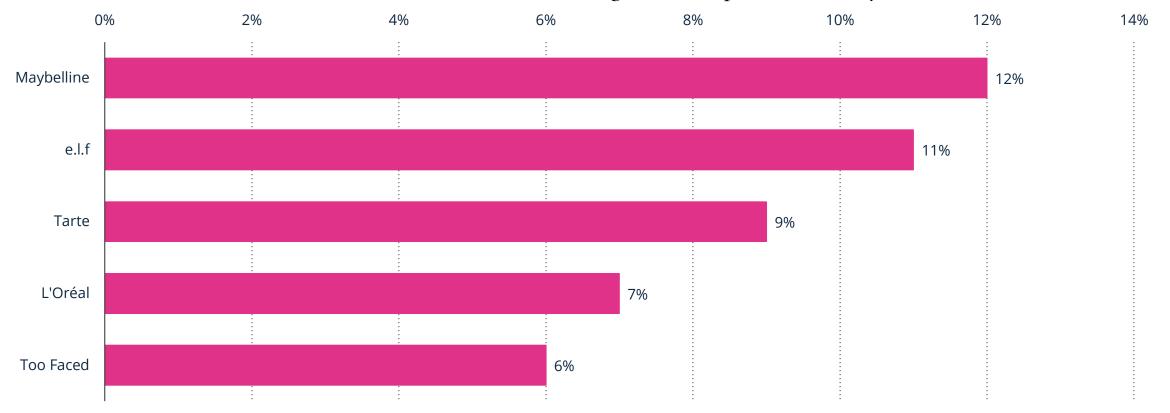




Leading cosmetics brands among Gen Z in the United States in 2021

Share of respondents choosing this brand

- Looking at the chart and presentation, influencers are always making trends, and they have created a trend on finding dupes.
- Meaning finding a makeup product that can work just the same or like a high brand product.
- Because of this trend going on, Maybelline is the leading brand in the U.S. which is understandable since influencers have compared high branded products to Maybelline





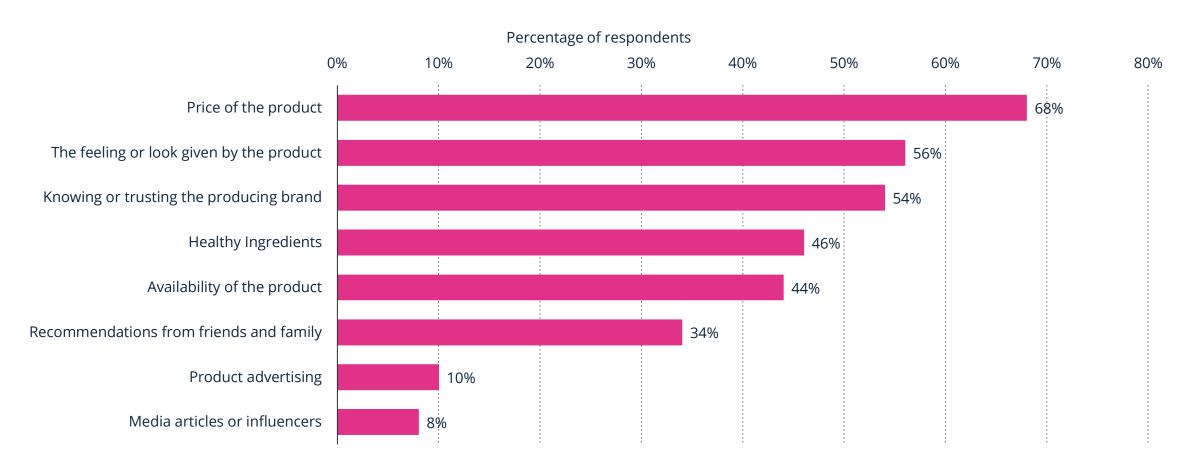
MY POINT OF VIEW IN THE BEAUTY INDUSTRY



- The beauty industry can be insane when it comes to showing to the world a new product, especially when the product is being introduce to the world of social media.
- Brands know that influencers will be extremely honest when it comes to reviewing a new product, which is what the audience is looking for nowadays.
- It's a big risk to give a product to an influencer to review it because they have the power to influence the people to not buy the product because they did not enjoy it.
- Even if the brand gets good or bad reviews, people will still be going to buy the product because they still want to try it and contradict the bad reviews.
- Customers will also be curious to see how sustainable and clean their ingredients are in the products.
- Not only people are interested in the product, but they are interested who is behind the brand and what are their standards

Most influential factors when choosing beauty and grooming products to buy among Gen Z in the United States in 2021

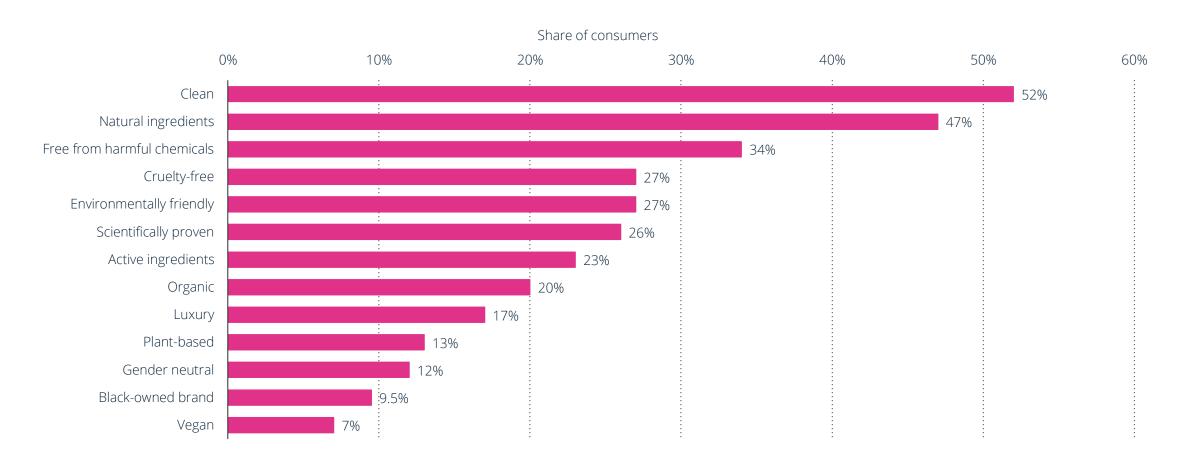
Leading considerations when buying beauty/grooming products for U.S. Gen Z 2021





Source(s): NCSolutions

Important product attributes for U.S. consumers when purchasing beauty and personal care in 2022 Beauty and personal care: important product attributes for U.S. consumers 2022



Note(s): United States; 2022

Further information regarding this statistic can be found on page 8.

Source(s): Attest; <u>ID 1323187</u>



Resources

- https://0-www-statista-com.library.scad.edu/study/110937/gen-z-and-the-beauty-industry-in-the-united-states/
- https://0-www-statista-com.library.scad.edu/statistics/1323187/important-beauty-and-personal-care-product-attributes-for-us-consumers/
- https://www.forbes.com/sites/forbescommunicationscouncil/2022/02/15/why-social-media-marketing-will-only-become-more-popular-in-the-beauty-industry-in-2022/?sh=427bc3822bb3
- https://www.tiktok.com/t/ZTRH3pBFQ/
- https://www.tiktok.com/t/ZTRH3sye7/
- https://www.tiktok.com/t/ZTRH3ndS6/
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